

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 92-Day Bill
Issue Date: September 25, 2003
Maturity Date: December 26, 2003
CUSIP Number: 912795PC9

High Rate: 0.935% Investment Rate 1/: 0.953% Price: 99.761

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 73.75%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 33,157,101	\$ 13,376,476
Noncompetitive	1,380,192	1,380,192
FIMA (noncompetitive)	243,600	243,600
SUBTOTAL	34,780,893	15,000,268 2/
Federal Reserve	5,961,901	5,961,901
TOTAL	\$ 40,742,794	\$ 20,962,169

Median rate 0.925%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.910%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,780,893 / 15,000,268 = 2.32

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,086,825,000